IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN ITS INSOLVENCY JURISDICTION

OFFCIAL ASSIGNEE'S REPORT DT.18TH NOVEMBER, 2006
IN
PETITION NO.23 OF 1975

Re: C. Vancoba Rao ..Insolvent.
Ex-parte:
Bhagwandas A. Bajaj ..Petitioning Creditor.
...
Mr. Y.C. Parikh, Official Assignee present.

CORAM: DR. D.Y. CHANDRACHUD, J.

21st November, 2006.

P.C. :

An order of adjudication was passed on 16th December, 1975. The schedule of assets and liabilities filed by the Insolvent on 29th March, 1977 shows one unsecured creditor to the tune of Rs.918/-. On 9th July, 1992 the insolvency was annulled under Rule 136 of the Bombay Insolvency Rules, 1910, subject to realisation of assets of the property of the Insolvent. At present Rs.86/- is lying to the credit of the estate account. The Official Assignee has prayed that this amount may be transferred to the unclaimed dividend capital account under Rule 178 of the Bombay Insolvency Rules, 1910 and thereafter to the unclaimed dividend capital revenue account and the account may be closed for

administrative purposes. Having regard to the circumstances set out in the report of the Official Assignee, there is no reason why the prayer should not be granted. Prayer clause (a) of the report of the Official Assignee is accordingly granted.